


City Government of Baguio
Statement of Financial Performance
For the Year Ended December 31, 2015

	Special Education Fund
Revenue	
Tax Revenue	70,191,563.52
Service and Business Income	186,646.18
Shares, Grants and Donations	5,684.00
Total Revenue	<u>70,383,893.70</u>
Less: Current Operating Expenses	
Personnel Services	30,363,968.81
Maintenance and Other Operating Expenses	18,676,427.42
Non-cash Expenses	694,916.54
Financial Expenses	350.00
Current Operating Expenses	<u>49,735,662.77</u>
Surplus(Deficit) from Current Operation	20,648,230.93
Add (Deduct):	
Transfers, Assistance and Subsidy From	-
Transfers, Assistance and Subsidy To	-
Surplus(Deficit) for the Period	<u><u>20,648,230.93</u></u>

Certified Correct:


ANTONIO L. TABIN
 City Accountant